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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: JUNE 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

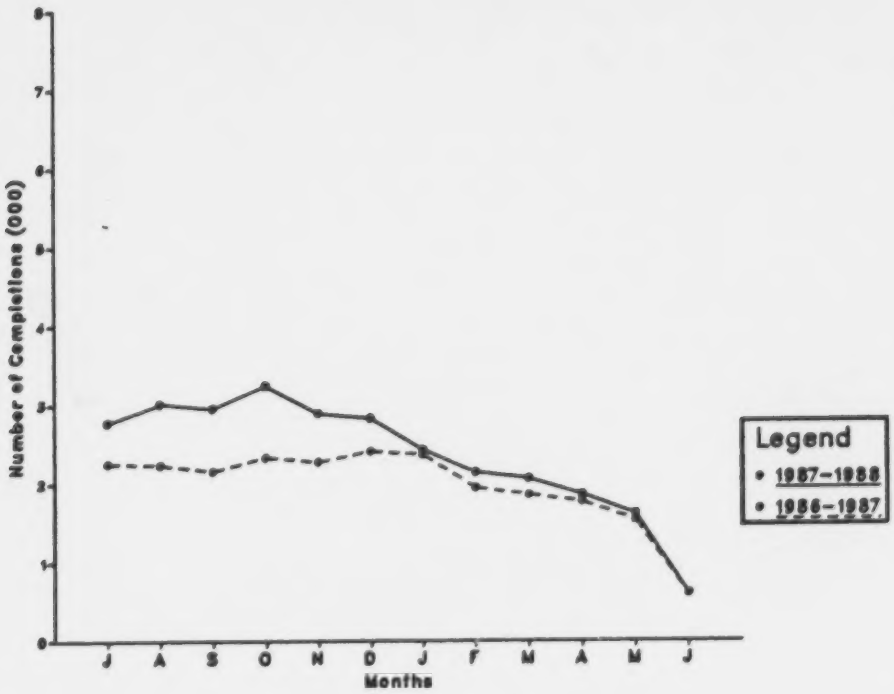

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JUNE 24, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	5,051	22,952,203	1,926	12,052,294	3,726	20,851,895	10,703	55,856,392	11,033	56,900,899
1988: JUN	210	828,959	48	268,683	348	1,750,230	606	2,847,872	615	2,881,557
MAY	769	3,267,664	226	1,373,624	621	3,516,703	1,616	8,157,991	1,675	8,325,609
APR	879	4,100,381	333	2,139,826	646	3,621,916	1,858	9,862,123	1,917	10,054,101
MAR	1,003	4,657,952	380	2,577,254	677	3,829,925	2,060	11,065,131	2,145	11,318,892
FEB	1,040	4,688,364	435	2,663,546	665	3,824,541	2,140	11,176,451	2,209	11,407,936
JAN	1,150	5,408,883	504	3,029,361	769	4,308,580	2,423	12,746,824	2,472	12,912,804
TOTAL 1987	14,918	62,093,784	6,960	37,961,013	10,440	52,330,191	32,318	152,384,988	33,031	154,643,090
1987: DEC	1,250	5,585,558	578	3,353,548	998	5,394,481	2,826	14,333,587	2,887	14,531,274
NOV	1,406	5,857,577	592	3,223,065	889	4,677,036	2,887	13,757,678	2,946	13,924,267
OCT	1,432	6,014,727	751	4,093,082	1,057	5,123,611	3,240	15,231,420	3,331	15,585,454
SEP	1,379	5,821,662	600	3,097,992	975	4,865,646	2,954	13,785,300	3,004	13,966,876
AUG	1,434	5,529,446	630	3,202,251	945	4,726,244	3,009	13,457,941	3,075	13,659,429
JUL	1,298	5,008,517	555	3,210,631	917	4,293,749	2,770	12,512,897	2,853	12,736,917
JUN	1,157	4,686,444	494	2,732,602	819	4,072,191	2,470	11,491,237	2,525	11,645,285
MAY	1,170	4,869,926	457	2,574,028	774	3,939,999	2,401	11,383,953	2,481	11,681,282
APR	1,051	4,581,368	487	2,733,726	800	3,724,238	2,338	11,039,332	2,367	11,133,164
MAR	1,017	4,458,949	578	3,094,464	724	3,656,285	2,319	11,209,698	2,356	11,325,788
FEB	1,080	4,529,423	578	3,131,599	687	3,362,373	2,345	11,023,395	2,389	11,164,401
JAN	1,244	5,150,187	660	3,514,025	855	4,494,338	2,759	13,158,550	2,817	13,288,953
TOTAL 1986	18,100	73,238,820	7,739	41,771,682	12,025	59,062,380	37,864	174,072,882	38,560	176,372,510
1986: DEC	1,138	4,698,112	701	3,697,555	952	4,802,546	2,791	13,198,213	2,873	13,429,288
NOV	1,134	4,171,753	588	3,126,812	855	4,160,229	2,577	11,458,794	2,614	11,582,996
OCT	1,114	4,182,189	630	3,317,199	828	4,017,878	2,572	11,517,266	2,625	11,687,650
SEP	1,014	3,908,814	575	2,897,863	765	3,794,231	2,354	10,600,908	2,384	10,690,885
AUG	977	3,957,411	560	2,790,893	865	3,891,714	2,402	10,640,018	2,445	10,773,293
JUL	984	4,206,507	572	2,774,226	848	3,976,802	2,404	10,957,535	2,454	11,119,408
JUN	978	4,055,753	511	2,761,103	780	3,623,282	2,269	10,440,138	2,306	10,564,029
MAY	1,153	5,068,480	487	2,731,200	891	4,389,710	2,531	12,189,390	2,609	12,500,370
APR	1,681	7,409,341	656	3,905,215	1,027	4,974,062	3,364	16,288,618	3,424	16,503,552
MAR	2,305	9,630,973	719	4,215,349	1,279	6,274,834	4,303	20,121,156	4,360	20,292,348
FEB	2,331	9,802,927	710	4,146,546	1,189	6,399,844	4,230	20,349,317	4,305	20,623,617
JAN	3,291	12,146,560	1,030	5,407,721	1,746	8,757,248	6,067	26,311,529	6,161	26,605,074
TOTAL 1985	36,141	141,857,886	12,687	69,885,452	21,078	102,645,084	69,906	314,388,422	71,641	319,691,175
TOTAL 1984	43,964	166,977,152	14,941	81,518,506	25,250	118,776,703	84,155	367,272,361	86,405	373,101,712

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JUNE 24, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	313	1,977,848	189	1,359,064	1,791	10,721,558	2,293	14,058,470
1988: JUN	15	83,312	6	21,723	169	927,752	190	1,032,787
MAY	33	205,643	21	174,901	288	1,789,256	342	2,169,800
APR	69	473,930	38	272,077	305	1,698,262	412	2,444,269
MAR	55	347,096	31	236,844	330	2,006,046	416	2,589,986
FEB	63	426,651	46	329,616	332	2,049,611	441	2,805,878
JAN	78	441,216	47	323,903	367	2,250,631	492	3,015,750
TOTAL 1987	869	5,176,165	660	4,397,050	4,945	26,685,124	6,474	36,258,339
1987: DEC	72	406,492	49	334,713	490	2,808,678	611	3,549,883
NOV	89	548,024	54	307,305	446	2,557,292	589	3,412,621
OCT	73	401,416	68	437,596	504	2,636,192	645	3,475,204
SEP	83	518,036	51	311,323	470	2,503,580	604	3,332,939
AUG	75	433,801	68	421,267	435	2,327,752	578	3,182,820
JUL	78	420,488	51	343,951	402	2,108,329	531	2,872,768
JUN	69	426,169	49	399,407	363	1,946,079	481	2,771,655
MAY	67	376,620	52	375,741	365	1,978,779	484	2,731,140
APR	61	383,352	46	251,877	354	1,757,693	461	2,392,922
MAR	59	418,286	51	344,465	357	1,857,665	467	2,620,416
FEB	57	354,831	54	385,778	325	1,660,774	436	2,401,383
JAN	86	488,650	67	483,627	434	2,542,311	587	3,514,588
TOTAL 1986	982	5,920,359	736	5,023,033	5,326	29,582,078	7,044	40,525,470
1986: DEC	79	498,572	43	292,771	484	2,686,337	606	3,477,680
NOV	57	313,038	58	384,186	415	2,125,502	530	2,822,726
OCT	50	308,927	44	313,083	368	1,971,683	462	2,593,693
SEP	45	197,489	65	381,685	325	1,790,258	435	2,369,432
AUG	48	253,581	59	360,941	375	1,948,224	482	2,562,746
JUL	72	403,233	61	361,096	363	1,847,982	496	2,612,311
JUN	54	303,925	51	336,310	318	1,726,692	423	2,366,927
MAY	72	417,634	44	368,414	424	2,337,524	540	3,123,572
APR	94	654,605	64	515,008	451	2,500,480	609	3,670,093
MAR	111	751,183	66	535,135	548	3,130,904	725	4,417,222
FEB	116	744,087	73	530,204	506	3,199,896	695	4,474,187
JAN	184	1,074,085	108	644,200	749	4,316,596	1,041	6,034,881
TOTAL 1985	1,721	10,064,017	1,271	8,589,415	9,086	49,307,941	12,078	67,961,373
TOTAL 1984	2,314	12,534,488	1,580	9,962,630	11,153	58,550,766	15,047	81,047,884

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JUNE 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	1,096	4,788,381	415	2,496,730	718	3,785,779	2,229	11,070,890	2,339	11,477,889
1988: JUN	210	828,959	48	268,683	348	1,750,230	606	2,847,872	615	2,881,557
MAY	540	2,369,187	163	1,049,376	251	1,528,738	954	4,947,301	1,002	5,098,309
APR	193	984,791	92	585,113	53	224,896	338	1,794,800	356	1,873,709
MAR	69	306,286	55	337,690	27	127,216	151	771,192	168	847,919
FEB	52	187,274	37	179,281	18	69,479	107	436,034	121	487,946
JAN	32	111,884	20	76,587	21	85,220	73	273,691	77	288,449
TOTAL 1987	176	601,020	81	256,719	67	280,547	324	1,138,286	331	1,159,579
1987: DEC	59	246,407	12	37,835	15	77,676	86	361,918	87	362,564
NOV	27	104,712	8	31,040	11	57,140	46	192,892	46	192,892
OCT	28	75,669	10	26,883	11	40,496	49	143,048	51	150,898
SEP	14	47,932	20	62,067	7	19,295	41	129,294	41	129,294
AUG	5	21,490	6	12,101	9	35,017	20	68,608	21	70,908
JUL	10	26,200	2	5,842	2	4,489	14	36,531	15	39,931
JUN	7	10,549	7	26,137	0	0	14	36,686	14	36,686
MAY	4	12,503	2	3,585	2	5,112	8	21,200	10	28,297
APR	1	12	4	23,445	2	2,575	7	26,032	7	26,032
MAR	5	27,471	9	25,608	3	12,257	17	65,336	17	65,336
FEB	10	10,290	1	2,176	3	20,100	14	32,566	14	32,566
JAN	6	17,785	0	0	2	6,390	8	24,175	8	24,175
TOTAL 1986	66	119,554	24	81,862	16	100,118	106	301,534	110	314,478
1986: DEC	7	20,994	2	21,360	0	0	9	42,354	9	42,354
NOV	3	2,947	4	7,318	3	9,659	10	19,924	10	19,924
OCT	8	16,397	3	8,407	1	5,000	12	29,804	12	29,804
SEP	2	2,613	3	9,717	2	21,133	7	33,463	7	33,463
AUG	5	6,766	1	1,283	0	0	6	8,049	6	8,049
JUL	5	4,441	3	5,618	1	7,065	9	17,124	9	17,124
JUN	8	12,029	0	0	1	4,845	9	16,874	10	17,764
MAY	1	9,608	1	3,200	0	0	2	12,808	3	14,122
APR	2	4,050	2	18,010	3	21,700	7	43,760	7	43,760
MAR	13	16,786	4	5,852	0	0	17	22,638	17	22,638
FEB	7	8,566	0	0	3	6,422	10	14,988	10	14,988
JAN	5	14,357	1	1,097	2	24,294	8	39,748	10	50,488
TOTAL 1985	25	79,978	20	64,819	12	37,046	37	181,843	67	197,601
YRS PRIOR TO 1985	39	128,035	77	169,347	36	150,730	152	448,112	154	459,729
TOTAL WELLS REPORTED[5]	1,402	5,716,968	617	3,069,477	849	4,354,220	2,868	13,140,665	3,001	13,609,276

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of June 24, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period May 28, 1988 through June 24, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.